## Sustainability Themes Expressed in the Large-Cap Sustainable Growth Strategy



As of 03/31/2018

These charts aim to identify and report on the Strategy's exposure to common sustainability themes that are important to our clients. Our investment process is not bounded by these four themes, but rather, these charts are an outcome of our fundamental, bottom-up research process. For more information about each company, we encourage you to reference our Sustainable Business Advantage profiles.

Primary Sustainability Theme Exposure				Secondary Sustainability Theme Exposure			
	es: Companies that ion, equality, health		55.4% of portfolio	Companies that healthy food pro	nd Sustainable Ag t produce and promoducts, improve foo gage in responsible	ote organic and d safety and water	
Consumer	Health Care	Industrial	Technology	Consumer	Health Care	Industrial	
Starbucks	Danaher	A.O. Smith	Intuit	Starbucks	Danaher	Welbilt	
TJX Companies	Edwards Lifesciences	Healthcare Services Group	Visa	Unilever	IDEXX Labs		
Jnilever	IDEXX Labs		Alphabet		Mettler-Toledo		
	Mettler-Toledo		Facebook		Thermo Fisher Scientific		
	Thermo Fisher Scientific		Tyler Technologies				
	UnitedHealth Group			Materials	Real Estate		
	West Pharmaceutical Services			Ball Corporation			
Materials	Real Estate			Ecolab			
Ecolab	American Tower						

Source: FactSet. The categories above are not based on GICS sectors, but on the commonalities of the businesses' character, as determined by Brown Advisory. The views expressed are those of Brown Advisory as of the date referenced and are subject to change at any time based on market or other conditions. These views are not intended to be a forecast of future events or a guarantee of future performance is not a guarantee of future performance. In addition, these views may not be relied upon as investment advice. The information provided in this material is not intended to be and should not be considered to be a recommendation or suggestion to engage in or refrain from a particular course of action or to make or hold a particular investment or pursue a particular investments guarantee, including whether or not to buy, sell, or hold any of the securities mentioned. It should not be assumed that investments in such securities have been or will be profitable. References to specific securities are for illustrative purposes only and do not represent all of the securities purchased, sold or recommended for advisory clients. Portfolio information is based on a representative Large Cap Sustainable Growth account that includes cash and equivalents, and is provided as supplemental information. Please see disclosure statement at the end of this presentation for additional information.

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, ,		Primary Sustainabili	ity Theme Exposure	Secondary Sustain			
Innovative Technologies and Climate Awareness: Companies that produce innovative products that help to solve customers' critical sustainability needs.			62.0% of portfolio	Conservation/ Use: Companie improved resourecycling, smar and raw materia			
Consumer	Health Care	Industrial	Technology	Consumer	Health Care	Industrial	Technology
Amazon.com	UnitedHealth Group	A.O. Smith	Adobe	Amazon.com	Danaher	Fortive	Adobe
Aptiv	Стопр	Fortive	Alphabet	TJX Companies	Mettler-Toledo	Healthcare Services Group	Alphabet
Home Depot		Verisk	Microsoft	Starbucks		J.B. Hunt	Facebook
		Nordson	Marvell Technology Monolithic Power Systems	Unilever			Intuit
		Welbilt		Aptiv			Microsoft
				Home Depot			Monolithic Power Systems
			Red Hat				Salesforce.com
			Tyler Technologies	Materials	Real Estate		
			Visa	Ball Corporation	American Tower		
			7.00	Ecolab			
Materials	Real Estate						
Ball Corporation	American Tower						
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## **Disclosures**



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