

Sustainability Themes Expressed in the Large-Cap Sustainable Growth Strategy

As of 03/31/2018

These charts aim to identify and report on the Strategy's exposure to common sustainability themes that are important to our clients. Our investment process is not bounded by these four themes, but rather, these charts are an outcome of our fundamental, bottom-up research process. For more information about each company, we encourage you to reference our Sustainable Business Advantage profiles.



Source: FactSet. The categories above are not based on GICS sectors, but on the commonalities of the businesses' character, as determined by Brown Advisory. The views expressed are those of Brown Advisory as of the date referenced and are subject to change at any time based on market or other conditions. These views are not intended to be a forecast of future events or a guarantee of future results. Past performance is not a guarantee of future performance. In addition, these views may not be relied upon as investment advice. The information provided in this material is not intended to be and should not be considered to be a recommendation or suggestion to engage in or refrain from a particular course of action or to make or hold a particular investment or pursue a particular investment strategy, including whether or not to buy, sell, or hold any of the securities mentioned. It should not be assumed that investments in such securities have been or will be profitable. References to specific securities are for illustrative purposes only and do not represent all of the securities purchased, sold or recommended for advisory clients. Portfolio information is based on a representative Large Cap Sustainable Growth account that includes cash and equivalents, and is provided as supplemental information. Please see disclosure statement at the end of this presentation for additional information.

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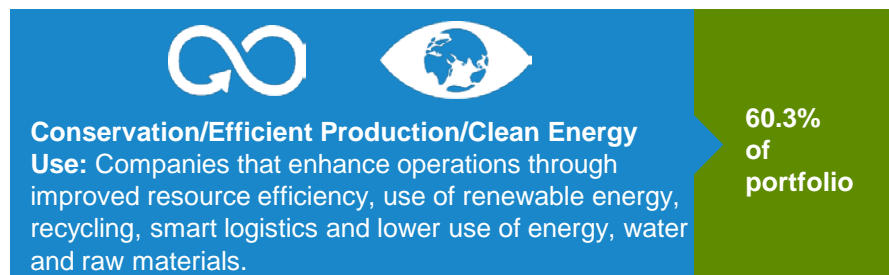
Primary Sustainability Theme Exposure

Secondary Sustainability Theme Exposure



Consumer	Health Care	Industrial	Technology
Amazon.com	UnitedHealth Group	A.O. Smith	Adobe
Aptiv		Fortive	Alphabet
Home Depot		Verisk	Microsoft
		Nordson	Marvell Technology
		Welbilt	Monolithic Power Systems
			Red Hat
			Tyler Technologies
			Visa

Materials	Real Estate
Ball Corporation	American Tower
Ecolab	



Consumer	Health Care	Industrial	Technology
Amazon.com	Danaher	Fortive	Adobe
TJX Companies	Mettler-Toledo	Healthcare Services Group	Alphabet
Starbucks		J.B. Hunt	Facebook
Unilever			Intuit
Aptiv			Microsoft
Home Depot			Monolithic Power Systems
			Salesforce.com

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