



Findlay Park Latin American Team to Join Brown Advisory

Findlay Park and Brown Advisory announce that the Findlay Park Latin American Fund will merge into the newly created Brown Advisory Latin American Fund on 30th April. The merger is subject to approval of the Fund's shareholders. Rupert Brandt and Peter Cawston, managers of the Findlay Park Latin American Fund, will join Brown Advisory's investment team in London on the same date to manage the new Fund. No financial consideration is involved in the transfer, and there will be no changes to the team, philosophy or investment process of the Fund.

The transfer follows Findlay Park's decision to focus solely on its soft-closed American Fund, which comprises over 95% of the Partnership's assets under management. In light of this decision, the partners of Findlay Park are keen to give Rupert and Peter the opportunity to grow their Latin American strategy within an established independent investment firm with proven international distribution.

James Findlay, Founder of Findlay Park commented, "One of our founding principles at Findlay Park is to 'keep it simple'. Going forward, our entire investment team will be focused on the Findlay Park American Fund. Rupert and Peter have a strong track record of investing in Latin America. They are keen to work within an employee-owned firm where they can continue to manage their Fund and attract additional assets to their strategy. We feel that Brown Advisory will be a good home for the current shareholders of the Findlay Park Latin American Fund."

To add further continuity to this transition, Alex Hammond-Chambers, Chairman of the Findlay Park Funds plc Board, will join the Brown Advisory Funds plc (UCITS) Board.

Logie Fitzwilliams, Head of International Business at Brown Advisory added, "We are thrilled to be welcoming Rupert and Peter to Brown Advisory, as well as Alex to our UCITS Board. Rupert and Peter's fundamental, bottom-up, low turnover investment approach fits seamlessly with our own investment philosophy and culture. As two of the most respected investors in Latin American equities, their expertise in this market will be an enormous complement to our existing global equity capability and we look forward to supporting them with our equity investment team and distribution platform."

Fund Manager Rupert Brandt said, "Findlay Park has been a great environment to work in and I am very grateful for the support of the other partners since 2005. We're delighted to be joining Brown Advisory and believe we'll certainly fit in with their long-term investment philosophy and partnership culture. Latin America provides a superb investment opportunity, especially for experienced, active stock-pickers. Peter and I believe that the region is still in the early days of entering a synchronised cyclical upturn and will grow in relevance to global investors as it matures. Long-term we expect sustained economic growth, supported by Latin America's excellent demographics and the cumulative impact of several decades of deep reforms to its political and economic landscape."

For further information, please contact:

Fiona Harris, Quill PR
fiona@quillpr.com
0207 466 5058

Notes to Editors:

The [Findlay Park Latin American Fund](#) was launched in October 2006 and today has approximately \$475 million* in assets under management. The Fund has a strong investment track record and recently won the **2018 Lipper Fund Award** for the *Best Fund Over 10 Years* in the Equity Emerging Markets Latin American category. The managers seek long-term capital growth by investing in high-quality companies that they believe have very little or no balance sheet risk, are attractively valued, have very strong business franchises, generate plenty of cash flow and generally don't need to raise capital in order to finance a 15% growth rate.

Brown Advisory is a global independent investment firm serving private clients and institutions in 36 countries from eight offices worldwide and is responsible for approximately \$64 billion in client assets. Brown Advisory opened its London office in 2008 and has grown international client assets to over \$6 billion and the number of colleagues to 43 including an eight-person investment team.

*As at of 15th March 2018